

Date: 30.05.2024

To,
The Asst. General Manager,
Department of Corporate Services,
The Calcutta Stock Exchange Limited,
7, Lyons Range Dalhousie,
Kolkata - 700001

Dear Madam/Sir,

Sub: Submission of Annual Secretarial Compliance Report for the Financial year 2023-24

Ref: Scrip Code: 10023128

ISIN: INE208H01016

In pursuant to Regulation 24(A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed Annual Secretarial Compliance Report for the Financial year 2023-24 ending 31st day of March, 2024 issued by M/s Mundhara & Co, Company Secretaries, Chennai as **Annexure-1**.

Please acknowledge the receipt and do the needful.

For Meenakshi India Ltd

✓




ASHUTOSH GOENKA
Managing Director
DIN: 00181026
New No. 23, Old No. 9A,
Venus Colony, 2nd Cross Street,
Alwarpet,
Chennai – 600 018



Mundhara & Co.,

COMPANY SECRETARIES

JAGDISH P MUNDHARA, B.Com (Hons.), FCS

**C1, Roop Chamber, 3rd Floor,
No. 43, Erulappan Street, Sowcarpet,
Chennai – 600 001.
Tel: 044 – 2536 8835
Email ID: mundhara_co@yahoo.co.in**

30.05.2024

To,
The Board of Directors,
M/s. MEENAKSHI (INDIA) LIMITED
New No. 29/16, Whites Road, IV Floor,
Royapettah,
Chennai – 600 014.

Dear Sir,

**Sub: Annual Secretarial Compliance Report for the financial year 2023-24
(year ended on March 31, 2024)**

We have been engaged by M/s. MEENAKSHI (INDIA) LIMITED ("the Company") (CIN: L74300TN1987PLC014678) whose equity shares are listed on The Calcutta Stock Exchange Limited (CSE) to conduct an audit in terms of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019 to issue the Annual Secretarial Compliance Report thereon for the financial year 2023-24 (year ended on March 31, 2024).

It is the responsibility of the management of the Company to maintain records, devise proper systems to ensure compliance with the provisions of all the applicable SEBI Regulations and circulars / guidelines issued there under from time to time and to ensure that the systems are adequate and are operating effectively. Our responsibility is to verify compliances by the Company with provisions of all applicable SEBI Regulations and circulars / guidelines issued there under from time to time and issue a report thereon.

Our audit was conducted in accordance with the Guidance Note on Annual Secretarial Compliance Report issued by the Institute of Company Secretaries of India and in a manner which involved such examinations and verifications as considered necessary and adequate for the said purpose. The required Annual Secretarial Compliance Report is enclosed with this letter.

Please acknowledge the receipt and do the needful.

Thanking you,
Yours faithfully,
For MUNDHARA & CO,
Company Secretaries
(ICSI Unique Code: S1988TN005000)
Peer Review Certificate No: 2155/2022

J. Mundhara

(JAGDISH P MUNDHARA)
Proprietor
FCS 2353 C.P. NO. 1443





Secretarial Compliance Report of MEENAKSHI (INDIA) LIMITED
for the year ended March 31, 2024

To,
The Board of Directors,
M/s. MEENAKSHI (INDIA) LIMITED
New No. 29/16, Whites Road, IV Floor,
Royapettah,
Chennai – 600 014.

Dear Sirs,

We have examined:

- all the documents and records made available to us and explanation provided by M/s. MEENAKSHI (INDIA) LIMITED (*"the listed entity"*);
- the filings / submissions made by the listed entity to the stock exchanges;
- website of the listed entity; and
- any other document / filing, as may be relevant, which has been relied upon to make this certification,

for the year ended **March 31, 2024** (*"Review Period"*) in respect of compliance with the provisions of:

- the Securities and Exchange Board of India Act, 1992 (*"SEBI Act"*) and the Regulations, circulars, guidelines issued thereunder; and
- the Securities Contracts (Regulation) Act, 1956 (*"SCRA"*), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (*"SEBI"*);

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include:-

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments from time to time;
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time;
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (*was not applicable to the Company during the review period*);
- Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (*was not applicable to the Company during the review period*);





- f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (*was not applicable to the Company during the review period*);
- g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018; and circulars/guidelines issued thereunder; and
- i) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and circulars/guidelines issued thereunder

and based on the above examination, we hereby report that, during the Review Period:

- I. A) The listed entity has complied with the provisions of the above Regulations and circulars / guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars/ Guidelines including Specific clause)	Regulation/ Circular No.	Deviations	Action Taken By	Type of Action (Advisory/ Clarification / Fine / Show Cause Notice / Warning, etc.)	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
<i>Refer Annexure-1 attached to this report.</i>										

- B) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulations/ circulars/ Guidelines including Specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action (Advisory/ Clarification / Fine / Show Cause Notice / Warning, etc.)	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
<i>Refer Annexure-2 attached to this report.</i>										





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Email ID: mundhara_co@yahoo.co.in

II. We hereby report that, during the review period the compliance status of the listed entity is appended as below:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations / Remarks by PCS*
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.	Yes	The Company has duly complied with the Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).
2.	Adoption and timely updation of the Policies: <ul style="list-style-type: none">All applicable policies under SEBI Regulations are adopted with the approval of Board of Directors of the listed entityAll the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations / circulars / guidelines issued by SEBI	Yes Yes	The Company has adopted and updated the applicable policies.
3.	Maintenance and disclosures on Website: <ul style="list-style-type: none">The Listed entity is maintaining a functional websiteTimely dissemination of the documents/information under a separate section on the websiteWeb-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/section of the website	Yes Yes No	The Web-links provided in annual corporate governance report under Regulation 27(2) directs to the website of the Company. As informed by the management, the word/character limit provided in the specific columns restricts the Company from entering the complete and specific web-link and thus have entered the website address of the Company.
4.	Disqualification of Directors: None of the Director(s) of the Company is / are disqualified under Section 164 of the Companies Act, 2013 as confirmed by the listed entity.	Yes	None of the Directors of the Company are disqualified under Section 164 of Companies Act, 2013.
5.	To examine details related to Subsidiaries of listed entities: <ul style="list-style-type: none">a) Identification of material subsidiary Companiesb) Disclosure requirement of material as well as other subsidiaries	Not Applicable	The Company does not have any Subsidiary Companies.





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6.	Preservation of Documents: The Listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	The Company has complied with the SEBI Regulations for preserving and maintaining the prescribed records. However, we are unable to verify the archived documents on the website of the Company. As informed by the management, the web space available on the website of the Company is limited and accordingly the archived records are stored on the servers of the Company. The management has informed that the archived records are provided to the stakeholders as and when the same is called for.
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year / during the financial year as prescribed in SEBI Regulations.	Yes	The Company has duly conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year.
8.	Related Party Transactions: a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved / ratified / rejected by the Audit Committee, in case no prior approval has been obtained.	Yes NA	The Company has obtained prior approval of Audit Committee for all Related Party transactions. Further, members approval for all the related party transactions has also been sought by the Company.
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	As informed by the management, the Company has provided all the disclosures as required under regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	As informed by the management, the Company has installed and maintained the structured digital database as contemplated under Regulation 3(5) & 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 with effect from January, 2024.
11.	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity / its promoters / directors /subsidiaries either by SEBI or by Stock Exchanges	Yes	As informed by the management, the Calcutta Stock Exchange has admitted that the website of CSE had certain technical issues and accordingly, was reflecting the system generated penalties in respect of various non-





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	(including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars / guidelines issued thereunder except as provided under separate paragraph herein.		compliances made during the financial year 2021-22 and 2022-23, even in those cases where the non-compliances was due to the technical glitches in the CSE portal. Accordingly, the CSE has now removed the webpage reflecting the penalties imposed on the Company.
12.	Additional Non - compliances, if any: No additional non-compliance observed for any SEBI Regulation / circular / guidance note etc.	Yes	The other details of non-compliances are provided in Annexure-I to this report.

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity;
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion;
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the listed entity;
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For MUNDHARA & CO,

Company Secretaries

(ICSI Unique Code: S1988TN005000)

Peer Review Certificate No: 2155/2022



(JAGDISH P MUNDHARA)

Proprietor

FCS 2353 C.P. NO. 1443



UDIN: F002353F000502391

Place: Chennai

Date : 30.05.2024



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Annexure - 1

(The listed entity has complied with the provisions of the above Regulations and circulars / guidelines issued thereunder, except in respect of matters specified below)

Sr. No.	Compliance Requirement (Regulations/ circulars/ Guidelines including Specific clause)	Regulation / Circular No.	Deviations	Action Taken by	Type of Action (Advisory/ Clarification / Fine / Show Cause Notice/ Warning, etc.)	Details of Violation	Fine Amount	Observations / Remarks of the Practicing Company Secretary	Management Response	Remarks
01.	The Company is required to maintain a structured digital database containing the names of such persons or entities as with whom information is shared under this regulation along with PAN or any other identifier authorized by law where PAN is not available	Regulation 3 (5) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 – Implementing the Digital Database.	The Company has installed and maintained Structured digital database as contemplated under regulation 3(5) with effect from January, 2024.	No action is taken by the Exchange	No action is taken by the Exchange	The Company has installed and maintained Structured digital database as contemplated under regulation 3(5) with effect from January, 2024.	Nil	The Company has installed and maintained Structured digital database as contemplated under regulation 3(5) with effect from January, 2024.	The Company has installed and maintained Structured digital database as contemplated under regulation 3(5) with effect from January, 2024.	Nil





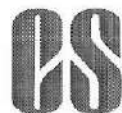
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02.	The listed entity shall ensure that approval of shareholders for appointment or re-appointment of a person on the Board of Directors or as a manager is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.	Regulation 17(1C) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	The Company has not obtained the approval of shareholders for appointment of one of the Independent Director on the Board within the prescribed time of three months as stipulated under regulation 17(1C) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	No action is taken by the Exchange	No action is taken by the Exchange	The Company has not obtained the approval of shareholders for appointment of one of the Independent Director on the Board within the prescribed time of three months as stipulated under regulation 17(1C) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	Nil	The Company has not obtained the approval of shareholders for appointment of one of the Independent Director on the Board within the prescribed time of three months as stipulated under regulation 17(1C) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	With regard to regularization of the appointment of Independent Director at the General Meeting, the Company was unable to call such meeting as the Company did not had any other special business to call for the general meeting and the cost of convening and holding the meeting was also considerably high considering the Company being under the process of delisting its securities from the exchange. However, the said resolution was ratified and passed by the members at their Annual General Meeting held on September 26, 2023.	Nil
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Annexure – 2

(The listed entity has taken the following actions to comply with the observations made in previous reports)

Sr. No.	Compliance Requirement (Regulations /Circulars/ Guidelines including Specific clause)	Regulation / Circular No.	Deviations	Action Taken By	Type of Action (Advisory/ Clarification/ Fine/ Show Cause Notice/ Warning, etc.)	Details of Violation	Fine Amount	Observations / Remarks of the Practicing Company Secretary	Management Response	Remarks
01.	The Company was required to submit disclosures on related party transactions within 15 days from the date of publication of its standalone financial results for the half year ended March 31, 2022.	Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	The Company has delayed in submitting the disclosure within the stipulated time. The period of delay was 2 days.	The Calcutta Stock Exchange Limited (CSE)	The CSE has taken note that there were some issues in the website of CSE. Upon observing the error in the portal, the CSE has refrained from imposing any penalty on the Company.	The Company was required to submit disclosures on related party transactions within 15 days from the date of publication of its standalone financial results for the half year ended March 31, 2022. The Financial Results were adopted on May 30, 2022, the required disclosure was to be submitted by	Nil	The Company was required to submit disclosures on related party transactions within 15 days from the date of publication of its standalone financial results for the half year ended March 31, 2022. The Financial Results were adopted on May 30, 2022, the required disclosure was to be submitted by June 13, 2022 but the same was submitted on June 15, 2022 and hence there has been a delay of 2 days.	As informed by the management, due to a technical error of the CSE website, the Company encountered difficulties and were unable to upload the document. This unforeseen issue prevented the document from being uploaded on requisite due date and hence were uploaded when the issue of the website got resolved. Upon observing the portal error, CSE has also refrained from imposing any penalty on the Company.	Nil



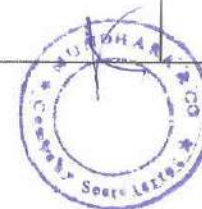


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						June 13, 2022 but the same was submitted on June 15, 2022 and hence there has been a delay of 2 days.				
02.	The Company was required to submit quarterly Compliance Report on Corporate Governance within 21 days from the end of the quarter ended on March 31, 2022.	Regulation 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	The Company has delayed in submitting the same within the stipulated time and was submitted on April 22, 2022 thereby a delay of 1 day.	The Calcutta Stock Exchange Limited (CSE)	The CSE has taken note that there were some issues in the website of CSE. Upon observing the error in the portal, the CSE has refrained from imposing any penalty on the Company.	The Company was required to submit quarterly Compliance Report on Corporate Governance within 21 days from the end of the quarter ended on March 31, 2022 and the same was submitted on April 22, 2022 and hence with a delay of 1 day.	Nil	The Company was required to submit quarterly Compliance Report on Corporate Governance within 21 days from the end of the quarter ended on March 31, 2022 and the same was submitted on April 22, 2022 and hence with a delay of 1 day.	As informed by the management, due to a technical error of the CSE website, the company encountered difficulties and were unable to upload the document. This unforeseen issue prevented the document from being uploaded on requisite due date and hence were uploaded when the issue of the website got resolved. Upon observing the portal error, CSE has also refrained from imposing any penalty on the Company.	Nil





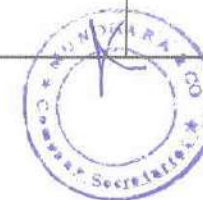
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03.	The listed entity is required to submit to the stock exchange and publish on its website a copy of the annual report sent to the shareholders along with the notice of the annual general meeting not later than the day of commencement of dispatch to its shareholders	Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Annual Report.	The Company had dispatched the notice of annual general meeting and annual report to its shareholders and an intimation of this disclosure was published in the Newspapers in the respective issue dated 6th September, 2022 but the Annual Report was submitted to the Exchange on 22nd September, 2022 thereby with a delay of 17 days.	The Calcutta Stock Exchange Limited (CSE)	The CSE has taken note that there were some issues in the website of CSE. Upon observing the error in the portal, the CSE has refrained from imposing any penalty on the Company.	The Company had dispatched the notice of annual general meeting and annual report to its shareholders and an intimation of this disclosure was published in the Newspapers in the respective issue dated 6th September, 2022 but the Annual Report was submitted to the Exchange on 22nd September, 2022 thereby with a delay of 17 days.	Nil	The Company had dispatched the notice of annual general meeting and annual report to its shareholders and an intimation of this disclosure was published in the Newspapers in the respective issue dated 6th September, 2022 but the Annual Report was submitted to the Exchange on 22nd September, 2022 thereby with a delay of 17 days.	As informed by the management, the Company was unable to create the TAB for Regulation 34 for financial year 2021-22 to upload the annual report on the CSE portal due to technical issue and therefore after several communication with the CSE officials, the issue took 17 days to get resolved. This led to delay in submission of Reg 34 (Annual report) by 17 days. Upon observing the portal error, CSE has also refrained from imposing any penalty on the Company.	Nil
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04.	The listed entity has to maintain a functional website containing the information about the listed entity.	Regulation 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	The Company has not updated its website with regard to various matters which are statutorily required to be placed on the website of the Company.	The Calcutta Stock Exchange Limited (CSE)	No action is taken by the Exchange	The Company has not updated its website with regard to various matters which are statutorily required to be placed on the website of the Company.	Nil	The Company has not updated its website with regard to various matters which are statutorily required to be placed on the website of the Company.	The Company has provided all the data to the external technical supporter for the web applications and the same has now been updated on the website of the Company. The Company now has a fully functional website.	Nil
05.	The Company is required to maintain a structured digital database containing the names of such persons or entities as with whom information is shared under this regulation along with PAN or any other identifier authorized by law where PAN is not available	Regulation 3 (5) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 – Implementing the Digital Database.	The Company has not maintained Structured digital database as contemplated under regulation 3(5).	The Calcutta Stock Exchange Limited (CSE)	No action is taken by the Exchange	The Company has not maintained Structured digital database as contemplated under regulation 3(5).	Nil	The Company has not maintained Structured digital database as contemplated under regulation 3(5).	The Company has acquired and installed the SDD software and has been active since January, 2024.	Nil

